

NOTICE OF ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF LAGO VISTA INDEPENDENT SCHOOL DISTRICT

NOTICE IS HEREBY GIVEN that an election will be held in the **LAGO VISTA INDEPENDENT SCHOOL DISTRICT**, on the 2nd day of May, 2020, in accordance with the following order (the “*Order*”):

ORDER CALLING BOND ELECTION

WHEREAS, the Board of Trustees (the “Board”) of the Lago Vista Independent School District (the “District”) has the power to issue bonds; and

WHEREAS, the Board has determined that it is necessary and appropriate to call and conduct an election to obtain voter authorization for the issuance of such bonds; and

WHEREAS, the District will enter into one or more election agreements (the “Election Agreements”) with Travis County, Texas (the “County”), by and through the Travis County Clerk (the “County Clerk”) and possibly other political subdivisions (the “Participants”), in accordance with the laws of the State of Texas (the “State”) and applicable federal law.

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF LAGO VISTA INDEPENDENT SCHOOL DISTRICT:

Section 1. Call of Election; Date; Eligible Electors; and Hours. An election (the “Election”) shall be held on Saturday, May 2, 2020 (“Election Day”), which is seventy-eight (78) or more days from the date of the adoption of this order (the “Election Order”), within and throughout the territory of the District at which all resident, qualified electors of the District shall be entitled to vote. The Board hereby finds that holding the Election on such date is in the public interest. The hours during which the polling places are to be open on Election Day shall be from 7:00 a.m. to 7:00 p.m.

Section 2. Voting Precincts; Polling Places; Election Officers. Except as otherwise provided herein, the Election Day precincts established, if any, for the purpose of holding the Election and the polling places designated for the Election precincts shall be as shown in **Exhibit A** to this Election Order. The precinct judges and alternate judges for the Election shall be appointed in accordance with the Texas Election Code (the “Election Code”).

In the event that the Superintendent, or his designee, shall determine from time to time that (a) a polling place hereafter designated shall become unavailable or unsuitable for such use, or it would be in the District’s best interests to relocate such polling place, or (b) a presiding judge or alternate presiding judge hereafter designated shall become unqualified or unavailable, the Superintendent, or his designee, is hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding judge, and correct or modify the exhibits to this Election Order, giving such notice as is required by the Election Code and as deemed sufficient.

Section 3. Propositions. At the Election there shall be submitted to the resident, qualified electors of the District the following propositions (each, a “Proposition” and collectively, the “Propositions”):

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AGGREGATE AMOUNT NOT TO EXCEED \$44,330,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS IN THE DISTRICT (INCLUDING, BUT NOT LIMITED TO, THE REHABILITATION, RENOVATION, EXPANSION AND/OR IMPROVEMENT OF ELEMENTARY, MIDDLE AND HIGH SCHOOL BUILDINGS AND OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE ACQUISITION AND UPDATE OF TECHNOLOGY EQUIPMENT TO BE USED FOR SCHOOL SECURITY PURPOSES, AND THE ACQUISITION AND UPDATE OF TECHNOLOGY INFRASTRUCTURE INTEGRAL TO THE CONSTRUCTION OF A FACILITY), AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

SHALL THE BOARD OF TRUSTEES (THE “BOARD”) OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT (THE “DISTRICT”) BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AGGREGATE AMOUNT NOT TO EXCEED \$3,450,000 FOR THE CONSTRUCTION, ACQUISITION AND EQUIPMENT OF A BUS BARN/TRANSPORTATION CENTER AND RELATED IMPROVEMENTS, WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO

PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION C

SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN AN AGGREGATE AMOUNT NOT TO EXCEED \$5,130,000 FOR THE CONSTRUCTION, ACQUISITION, AND EQUIPMENT OF LAGO VISTA HIGH SCHOOL STADIUM (INCLUDING, BUT NOT LIMITED TO, FIELDHOUSE ADDITION/RENOVATION, BLEACHER AND PRESS BOX EXPANSIONS AND IMPROVEMENTS, AND PEDESTRIAN ENTRY IMPROVEMENTS), WHICH BONDS SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

Section 4. Ballots. The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

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OFFICIAL BALLOT

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

- FOR) THE ISSUANCE OF \$44,330,000 BONDS FOR THE
-) CONSTRUCTION, ACQUISITION AND EQUIPMENT
-) OF SCHOOL BUILDINGS IN THE DISTRICT
-) (INCLUDING, BUT NOT LIMITED TO, THE
-) REHABILITATION, RENOVATION, EXPANSION
-) AND/OR IMPROVEMENT OF ELEMENTARY,
-) MIDDLE AND HIGH SCHOOL BUILDINGS AND
-) OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE
-) ACQUISITION AND UPDATE OF TECHNOLOGY
-) EQUIPMENT TO BE USED FOR SCHOOL SECURITY
-) PURPOSES, AND THE ACQUISITION AND UPDATE
-) OF TECHNOLOGY INFRASTRUCTURE INTEGRAL
- AGAINST) TO THE CONSTRUCTION OF A FACILITY), AND THE
-) PURCHASE OF THE NECESSARY SITES FOR
-) SCHOOL BUILDINGS, AND LEVYING AND
-) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
-) PRINCIPAL OF AND INTEREST ON THE BONDS AND
-) THE COSTS OF ANY CREDIT AGREEMENTS.
-) REQUIRED STATEMENT FOR ALL SCHOOL
-) DISTRICT BOND PROPOSITIONS PURSUANT TO
-) SECTION 45.003, TEXAS EDUCATION CODE: THIS IS
-) A PROPERTY TAX INCREASE.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

- FOR) THE ISSUANCE OF \$3,450,000 BONDS FOR THE
-) CONSTRUCTION, ACQUISITION AND EQUIPMENT
-) OF A BUS BARN/TRANSPORTATION CENTER AND
-) RELATED IMPROVEMENTS, AND LEVYING AND
-) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
-) PRINCIPAL OF AND INTEREST ON THE BONDS AND
-) THE COSTS OF ANY CREDIT AGREEMENTS.
- AGAINST) REQUIRED STATEMENT FOR ALL SCHOOL
-) DISTRICT BOND PROPOSITIONS PURSUANT TO
-) SECTION 45.003, TEXAS EDUCATION CODE: THIS IS
-) A PROPERTY TAX INCREASE.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION C

- [] FOR) THE ISSUANCE OF \$5,130,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION, AND EQUIPMENT
) OF LAGO VISTA HIGH SCHOOL STADIUM
) (INCLUDING, BUT NOT LIMITED TO, FIELDHOUSE
) ADDITION/RENOVATION, BLEACHER AND PRESS
) BOX EXPANSIONS AND IMPROVEMENTS, AND
) PEDESTRIAN ENTRY IMPROVEMENTS), AND
[] AGAINST) LEVYING AND IMPOSITION OF TAXES SUFFICIENT
) TO PAY THE PRINCIPAL OF AND INTEREST ON THE
) BONDS AND THE COSTS OF ANY CREDIT
) AGREEMENTS. REQUIRED STATEMENT FOR ALL
) SCHOOL DISTRICT BOND PROPOSITIONS
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE: THIS IS A PROPERTY TAX INCREASE.

Section 5. Voting. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). As and if required by the Election Code, the District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. As and if permitted by the Election Code, paper ballots may be used for early voting by mail.

Each voter desiring to vote in favor of a Proposition shall mark the ballot indicating “FOR” such Proposition, and each voter desiring to vote against a Proposition shall mark the ballot indicating “AGAINST” such Proposition. Voting shall be in accordance with the Election Code.

Section 6. Early Voting. The Board hereby appoints the County Clerk as the regular early voting clerk for the District. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code.

Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in **Exhibit B**. Early voting by personal appearance shall begin on Monday, April 20, 2020 and end on Tuesday, April 28, 2020.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote “FOR” or “AGAINST” a Proposition. The mailing address to which ballot applications and ballots voted by mail may be sent is as follows: Dana DeBeauvoir, Travis County Clerk, P.O. Box 149325, Austin, Texas 78714-9325.

The County Clerk is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Section 7. Conduct of Election. The Election shall be conducted by election officers, including the precinct judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The President of the Board of Trustees, the Superintendent, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the President of the Board of Trustees, the Superintendent, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The County Clerk shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

Section 8. Bilingual Election Materials. All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of his responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the District voting at the Election, including those voting early, shall vote in favor of a Proposition, then the issuance and sale of the bonds described in such Proposition shall be authorized in the maximum amount contained therein, and the bonds shall be issued and sold at the price or prices and in such denominations determined by the Board to be in the District's best interest.

Section 10. Training of Election Officials. Pursuant to the Election Code, a public school of instruction for all election officers and clerks may be held as arranged or contracted by the County Clerk.

Section 11. Notice of Election. Notice of the Election, stating in substance the contents of this Election Order, shall be published one time in the English and Spanish languages, in a newspaper published within the District's territory or, if none is published in the District's territory, in a newspaper of general circulation in the District's territory, at least ten (10) days and no more than thirty (30) days prior to Election Day. Notice of the Election shall also be given by

posting a substantial copy of this Election Order, in both English and Spanish, (i) on Election Day and during early voting by personal appearance, in a prominent location at each polling place, (ii) not later than the twenty-first (21st) day before Election Day, in three (3) public places within the boundaries of the District, and (iii) if required by Section 4.003, Election Code, not later than the twenty-first (21st) day before Election Day, on the bulletin board used for posting notices of meetings of the Board. In addition, this Election Order (together with the notice of Election, the contents of the Propositions, and any sample ballot prepared for the Election) shall be posted on the District's website, in both English and Spanish, during the twenty-one (21) days before the Election. A voter information document for each of the Propositions, in substantially the forms attached hereto as Exhibit C, shall also be posted in the same manner described in the two immediately preceding sentences, except that such document need not be posted on the bulletin board used for posting notices of meetings of the Board.

Section 12. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the District's administrative offices for a least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the District in connection with providing such notice, both as required by the Open Meetings Law, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 13. Mandatory Statement of Information.

(a) Pursuant to Section 3.009, Election Code: (i) the proposition language that will appear on the ballot is set forth in Section 4 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 3 of this Election Order, (iii) the principal amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a number of years not to exceed the maximum number of years authorized by law and bearing interest at the rate or rates (not to exceed the maximum rate now or hereafter authorized by law), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the aggregate amount of outstanding principal of the District's debt obligations is \$36,941,925, and the aggregate amount of outstanding interest on the District's debt obligations is \$21,474,081.50, and (vii) the District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.2600 per \$100 valuation of taxable property.

(b) Based upon market conditions as of the date of this Election Order, the maximum net effective interest rate for any series of the bonds is estimated to be 4.25%. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. In addition, the estimate contained in this subsection (b) is (i) based on certain assumptions (including assumptions concerning

prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009, Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Board to issue bonds in accordance with the Propositions submitted by this Election Order.

Section 14. Authority of the Superintendent. The Superintendent shall have the authority to take, or cause to be taken, all reasonable or necessary actions to ensure that the Election is fairly held and returns properly counted and tabulated for canvass by the Board, which actions are hereby ratified and confirmed. Without limiting the generality of the immediately preceding sentence, the Superintendent and his designees are hereby authorized to complete and update, as necessary, **Exhibits A** and **B** hereto with polling location and other information upon the availability of such information.

Section 15. Authorization to Execute. The President or Vice President of the Board is authorized to execute and the Secretary of the Board is authorized to attest this Election Order on behalf of the Board; and the President or Vice President of the Board is authorized to do all other things legal and necessary in connection with the holding and consummation of the Election.

Section 16. Effective Date. This Election Order is effective immediately upon its passage and approval.

[signature page follows]

PASSED AND APPROVED January 20, 2020.

/s/ David Scott
David Scott, President, Board of Trustees

ATTEST:

/s/ Laura Vincent
Laura Vincent, Secretary, Board of Trustees

(SEAL)

EXHIBIT A

ELECTION DAY POLLING LOCATIONS



**Travis County Election Day Vote Centers
Saturday May 2, 2020 (by precinct)**

Sitios de Votación del condado de Travis para el Día de Elección, sábado 2 de Mayo, 2020 (por precinto)

Polls are open 7 am - 7 pm; Horas de Servicio 7 am - 7 pm

VOTE CENTER ELECTION *Elección del centros de votación* On Election Day, eligible Travis County VOTERS MAY VOTE AT ANY of the locations listed on this page. Voters are NOT limited to only voting in the precinct where they are registered to vote; En el día de elección votantes elegibles del Condado de Travis podrán votar en cualquier sitio indicado en esta página. Votantes tienen más opciones en dónde votar, sin limitarse al precinto en donde están registrados para votar.

PCT	Polling Station	Address	City	Zip Code	Combined Precincts
PCT	Lugar de votación	Dirección	Ciudad	Código postal	Precintos Combinados
108	Our Savior Lutheran	1513 E Yager Ln	Austin	78753	
111	Connally High School	13212 N Lamar Blvd	Austin	78753	
113	Wieland Elementary	900 Tudor House Rd	Pflugerville	78660	
123	Hendrickson High School	19201 Colorado Sand Dr	Pflugerville	78660	
148	County Tax Office, Pflugerville	15822 Foothill Farms Loop	Pflugerville	78660	
150	Park Crest Middle School	1500 N Railroad Ave	Pflugerville	78660	
203	Boulder Ridge Clubhouse	3300 Killingsworth Ln	Pflugerville	78660	
219	Caldwell Elementary	1718 Picadilly Dr	Round Rock	78664	
315	Villages of Shady Hollow Amenit	12006 Gattling Gun Ln	Austin	78748	

revised: 2/25/2020 DD

PCT	Polling Station	Address	City	Zip Code	Combined Precincts
PCT	Lugar de votación	Dirección	Ciudad	Código postal	Precintos Combinados
316	Travis County Parks Office	14624 Hamilton Pool Rd	Austin	78738	
320	Randalls Lakeway	2301 Ranch Rd 620 S	Lakeway	78734	
324	Bee Cave City Hall	4000 Galleria Pkwy	Bee Cave	78738	
364	Randalls Flagship - West Lake Hills	3300 Bee Caves Rd	West Lake Hills	78746	
369	Christ Episcopal	3520 W. Whitestone Blvd	Cedar Park	78613	
371	Lago Vista Middle School	5185 Lohman Ford Rd	Lago Vista	78645	
373	Lago Vista High School - PAC	8039 Bar K Ranch Rd	Lago Vista	78645	
374	Deer Creek Elementary	2420 Zeppelin Dr	Cedar Park	78613	
406	St. Alban's Episcopal	11819 I-35 South	Austin	78747	

EXHIBIT B

EARLY VOTING POLLING LOCATIONS AND TIMES

Early Voting begins Monday, April 20 and ends Tuesday, April 28

La votación adelantada empieza el lunes 20 de abril y termina el martes 28 de abril

Monday—Saturday (7am-7pm), Sunday (Noon—6pm)

lunes—sábado (7am—7pm), domingo (mediodía—6pm)

subject to change

sujeto a cambios

Bee Cave City Hall	4000 Galleria Parkway	Bee Cave, 78738
Christ Episcopal	3520 W Whitestone	Cedar Park, 78612
County Tax Office, Pflugerville	15822 Foothills Farms Loop	Pflugerville, 78660
Randalls Flagship – West Lake Hills	3300 Bee Caves Rd	Austin, 78746
Randalls Lakeway	2301 Ranch Rd 620 S	Lakeway, 78734
Travis County Airport Office	5501 Airport Blvd	Austin, 78751

EXHIBIT C

**VOTER INFORMATION DOCUMENT
FOR
LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION A**

- FOR) THE ISSUANCE OF \$44,330,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION AND EQUIPMENT
) OF SCHOOL BUILDINGS IN THE DISTRICT
) (INCLUDING, BUT NOT LIMITED TO, THE
) REHABILITATION, RENOVATION, EXPANSION
) AND/OR IMPROVEMENT OF ELEMENTARY,
) MIDDLE AND HIGH SCHOOL BUILDINGS AND
) OTHER SCHOOL BUILDINGS IN THE DISTRICT, THE
) ACQUISITION AND UPDATE OF TECHNOLOGY
) EQUIPMENT TO BE USED FOR SCHOOL SECURITY
) PURPOSES, AND THE ACQUISITION AND UPDATE
) OF TECHNOLOGY INFRASTRUCTURE INTEGRAL
 AGAINST) TO THE CONSTRUCTION OF A FACILITY), AND THE
) PURCHASE OF THE NECESSARY SITES FOR
) SCHOOL BUILDINGS, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND
) THE COSTS OF ANY CREDIT AGREEMENTS.
) REQUIRED STATEMENT FOR ALL SCHOOL
) DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003, TEXAS EDUCATION CODE: THIS IS
) A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$44,330,000
2. Estimated interest for the debt obligations to be authorized	\$26,893,875
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$71,223,875
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$36,941,925
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$21,474,082
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$58,416,007
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$49.43

8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.
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Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

May 2020 Bond Election - Preliminary Estimated Tax Rate Impact Analysis										
A	B	C	D	E	F	G	H	I	J	
Tax Year Ending	Taxable Assessed Value (Billions)	Total Outstanding D/S	Less Bonds to be Redeemed	Prop A \$43.33MM Estimated Debt Service	Prop B \$3.450MM Estimated Debt Service	Prop C \$5.130MM Estimated Debt Service	Net Total Debt Service	Est. Total I&S Rate	Est. I&S Rate	Est. I&S Rate Impact
8/31/20	1.700	\$ 3,763,388	\$ 750,000				\$ 4,513,388	\$ 0.2600		
8/31/21	1.734	3,783,938	(204,425)	\$ 2,097,375	\$ 161,325	\$ 237,375	6,075,588	0.3575	\$ 0.0975	
8/31/22	1.782	3,783,488	(240,025)	2,261,063	173,250	260,688	6,238,463	0.3573		
8/31/23	1.830	3,781,688	(203,475)	2,368,000	181,563	273,063	6,400,838	0.3569		
8/31/24	1.830	3,777,050	(201,825)	2,375,063	184,500	274,875	6,409,663	0.3574		
8/31/25	1.830	3,224,475	-	2,665,813	212,250	306,500	6,409,038	0.3574		
8/31/26	1.830	3,222,375	-	2,664,563	208,875	306,813	6,402,625	0.3570		
8/31/27	1.830	3,219,338	-	2,671,813	205,500	306,938	6,403,588	0.3571		
8/31/28	1.830	3,332,650	-	2,572,188	197,125	301,875	6,403,838	0.3571		
8/31/29	1.830	3,349,650	-	2,554,625	203,938	296,813	6,405,025	0.3571		
8/31/30	1.830	3,346,850	-	2,571,125	195,375	296,750	6,410,100	0.3574		
8/31/31	1.830	2,902,475	-	2,945,375	227,000	336,500	6,411,350	0.3575		
8/31/32	1.830	2,904,263	-	2,928,875	232,313	339,563	6,405,013	0.3571		
8/31/33	1.830	2,905,863	-	2,930,688	232,250	337,250	6,406,050	0.3572		
8/31/34	1.830	2,913,663	-	2,925,063	227,000	339,750	6,405,475	0.3572		
8/31/35	1.830	2,910,038	-	2,927,188	231,750	336,875	6,405,850	0.3572		
8/31/36	1.830	2,953,088	-	2,891,688	226,125	333,813	6,404,713	0.3571		
8/31/37	1.830	2,338,731	-	3,209,875	250,500	370,563	6,169,669	0.3440		
8/31/38	1.830	-	-	3,208,438	248,750	375,625	3,832,813	0.2137		
8/31/39	1.830	-	-	3,208,813	251,813	370,125	3,830,750	0.2136		
8/31/40	1.830	-	-	3,210,813	254,500	369,438	3,834,750	0.2138		
8/31/41	1.830	-	-	3,214,250	251,813	368,375	3,834,438	0.2138		
8/31/42	1.830	-	-	3,213,938	248,938	371,938	3,834,813	0.2138		
8/31/43	1.830	-	-	3,209,875	250,875	369,938	3,830,688	0.2136		
8/31/44	1.830	-	-	3,207,063	252,438	372,563	3,832,063	0.2137		
8/31/45	1.830	-	-	3,190,313	238,625	404,625	3,833,563	0.2138		
Total		\$ 58,413,006	\$ (99,750)	\$ 71,223,875	\$ 5,548,388	\$ 8,258,625	\$ 143,344,144			

(2) Assumed changes in estimated future appraised values within the District: See above.

(3) Assumed tax collection percentage: 98%.

(4) Assumed timing and sizing of the proposed debt obligations: See above.

(5) Assumed interest rate on the proposed debt obligations: 3.75%.

(6) Assumes a homestead exemption of \$25,000 applies.

(7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

(9) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

**VOTER INFORMATION DOCUMENT
FOR
LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION B**

- [] FOR) THE ISSUANCE OF \$3,450,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION AND EQUIPMENT
) OF A BUS BARN/TRANSPORTATION CENTER AND
) RELATED IMPROVEMENTS, AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE
) PRINCIPAL OF AND INTEREST ON THE BONDS AND
) THE COSTS OF ANY CREDIT AGREEMENTS.
[] AGAINST) REQUIRED STATEMENT FOR ALL SCHOOL
) DISTRICT BOND PROPOSITIONS PURSUANT TO
) SECTION 45.003, TEXAS EDUCATION CODE: THIS IS
) A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$3,450,000
2. Estimated interest for the debt obligations to be authorized	\$2,098,388
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$5,548,388
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$36,941,925
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$21,474,082
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$58,416,007
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$10.50
8. Other information that the District considers relevant or necessary to explain the information	See assumptions below.

Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

May 2020 Bond Election - Preliminary Estimated Tax Rate Impact Analysis									
A	B	C	D	E	F	G	H	I	J
Tax Year Ending	Taxable Assessed Value (Billions)	Total Outstanding D/S	Less Bonds to be Redeemed	Prop A \$43.33MM Estimated Debt Service	Prop B \$3.450MM Estimated Debt Service	Prop C \$5.130MM Estimated Debt Service	Net Total Debt Service	Est. Total I&S Rate	Est. I&S Rate Impact
8/31/20	1.700	\$ 3,763,388	\$ 750,000				\$ 4,513,388	\$ 0.2600	
8/31/21	1.734	3,783,938	(204,425)	\$ 2,097,375	\$ 161,325	\$ 237,375	6,075,588	0.3575	\$ 0.0975
8/31/22	1.782	3,783,488	(240,025)	2,261,063	173,250	260,688	6,238,463	0.3573	
8/31/23	1.830	3,781,688	(203,475)	2,368,000	181,563	273,063	6,400,838	0.3569	
8/31/24	1.830	3,777,050	(201,825)	2,375,063	184,500	274,875	6,409,663	0.3574	
8/31/25	1.830	3,224,475	-	2,665,813	212,250	306,500	6,409,038	0.3574	
8/31/26	1.830	3,222,375	-	2,664,563	208,875	306,813	6,402,625	0.3570	
8/31/27	1.830	3,219,338	-	2,671,813	205,500	306,938	6,403,588	0.3571	
8/31/28	1.830	3,332,650	-	2,572,188	197,125	301,875	6,403,838	0.3571	
8/31/29	1.830	3,349,650	-	2,554,625	203,938	296,813	6,405,025	0.3571	
8/31/30	1.830	3,346,850	-	2,571,125	195,375	296,750	6,410,100	0.3574	
8/31/31	1.830	2,902,475	-	2,945,375	227,000	336,500	6,411,350	0.3575	
8/31/32	1.830	2,904,263	-	2,928,875	232,313	339,563	6,405,013	0.3571	
8/31/33	1.830	2,905,863	-	2,930,688	232,250	337,250	6,406,050	0.3572	
8/31/34	1.830	2,913,663	-	2,925,063	227,000	339,750	6,405,475	0.3572	
8/31/35	1.830	2,910,038	-	2,927,188	231,750	336,875	6,405,850	0.3572	
8/31/36	1.830	2,953,088	-	2,891,688	226,125	333,813	6,404,713	0.3571	
8/31/37	1.830	2,338,731	-	3,209,875	250,500	370,563	6,169,669	0.3440	
8/31/38	1.830	-	-	3,208,438	248,750	375,625	3,832,813	0.2137	
8/31/39	1.830	-	-	3,208,813	251,813	370,125	3,830,750	0.2136	
8/31/40	1.830	-	-	3,210,813	254,500	369,438	3,834,750	0.2138	
8/31/41	1.830	-	-	3,214,250	251,813	368,375	3,834,438	0.2138	
8/31/42	1.830	-	-	3,213,938	248,938	371,938	3,834,813	0.2138	
8/31/43	1.830	-	-	3,209,875	250,875	369,938	3,830,688	0.2136	
8/31/44	1.830	-	-	3,207,063	252,438	372,563	3,832,063	0.2137	
8/31/45	1.830	-	-	3,190,313	238,625	404,625	3,833,563	0.2138	
Total		\$ 58,413,006	\$ (99,750)	\$ 71,223,875	\$ 5,548,388	\$ 8,258,625	\$ 143,344,144		

(2) Assumed changes in estimated future appraised values within the District: See above.

(3) Assumed tax collection percentage: 98%.

(4) Assumed timing and sizing of the proposed debt obligations: See above.

(5) Assumed interest rate on the proposed debt obligations: 3.75%.

(6) Assumes a homestead exemption of \$25,000 applies.

(7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

(9) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code,

and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.

**VOTER INFORMATION DOCUMENT
FOR
LAGO VISTA INDEPENDENT SCHOOL DISTRICT PROPOSITION C**

- [] FOR) THE ISSUANCE OF \$5,130,000 BONDS FOR THE
) CONSTRUCTION, ACQUISITION, AND EQUIPMENT
) OF LAGO VISTA HIGH SCHOOL STADIUM
) (INCLUDING, BUT NOT LIMITED TO, FIELDHOUSE
) ADDITION/RENOVATION, BLEACHER AND PRESS
) BOX EXPANSIONS AND IMPROVEMENTS, AND
) PEDESTRIAN ENTRY IMPROVEMENTS), AND
) LEVYING AND IMPOSITION OF TAXES SUFFICIENT
[] AGAINST) TO PAY THE PRINCIPAL OF AND INTEREST ON THE
) BONDS AND THE COSTS OF ANY CREDIT
) AGREEMENTS. REQUIRED STATEMENT FOR ALL
) SCHOOL DISTRICT BOND PROPOSITIONS
) PURSUANT TO SECTION 45.003, TEXAS EDUCATION
) CODE: THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$5,130,000
2. Estimated interest for the debt obligations to be authorized	\$3,128,625
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$8,258,625
4. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding principal of the District's outstanding debt obligations	\$36,941,925
5. As of the date of the adoption of the District's Election Order, the aggregate amount of outstanding interest on the District's outstanding debt obligations	\$21,474,082
6. As of the date of the adoption of the District's Election Order, the estimated combined principal and interest on the District's outstanding debt obligations	\$58,416,007
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$13.20
8. Other information that the District considers relevant or necessary to explain the information	N/A

Major Assumptions for Statement 7 Above:

(1) Assumed amortization of the District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

May 2020 Bond Election - Preliminary Estimated Tax Rate Impact Analysis									
A	B	C	D	E	F	G	H	I	J
Tax Year Ending	Taxable Assessed Value (Billions)	Total Outstanding D/S	Less Bonds to be Redeemed	Prop A \$43.33MM Estimated Debt Service	Prop B \$3.450MM Estimated Debt Service	Prop C \$5.130MM Estimated Debt Service	Net Total Debt Service	Est. Total I&S Rate	Est. I&S Rate Impact
8/31/20	1.700	\$ 3,763,388	\$ 750,000				\$ 4,513,388	\$ 0.2600	
8/31/21	1.734	3,783,938	(204,425)	\$ 2,097,375	\$ 161,325	\$ 237,375	6,075,588	0.3575	\$ 0.0975
8/31/22	1.782	3,783,488	(240,025)	2,261,063	173,250	260,688	6,238,463	0.3573	
8/31/23	1.830	3,781,688	(203,475)	2,368,000	181,563	273,063	6,400,838	0.3569	
8/31/24	1.830	3,777,050	(201,825)	2,375,063	184,500	274,875	6,409,663	0.3574	
8/31/25	1.830	3,224,475	-	2,665,813	212,250	306,500	6,409,038	0.3574	
8/31/26	1.830	3,222,375	-	2,664,563	208,875	306,813	6,402,625	0.3570	
8/31/27	1.830	3,219,338	-	2,671,813	205,500	306,938	6,403,588	0.3571	
8/31/28	1.830	3,332,650	-	2,572,188	197,125	301,875	6,403,838	0.3571	
8/31/29	1.830	3,349,650	-	2,554,625	203,938	296,813	6,405,025	0.3571	
8/31/30	1.830	3,346,850	-	2,571,125	195,375	296,750	6,410,100	0.3574	
8/31/31	1.830	2,902,475	-	2,945,375	227,000	336,500	6,411,350	0.3575	
8/31/32	1.830	2,904,263	-	2,928,875	232,313	339,563	6,405,013	0.3571	
8/31/33	1.830	2,905,863	-	2,930,688	232,250	337,250	6,406,050	0.3572	
8/31/34	1.830	2,913,663	-	2,925,063	227,000	339,750	6,405,475	0.3572	
8/31/35	1.830	2,910,038	-	2,927,188	231,750	336,875	6,405,850	0.3572	
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8/31/37	1.830	2,338,731	-	3,209,875	250,500	370,563	6,169,669	0.3440	
8/31/38	1.830	-	-	3,208,438	248,750	375,625	3,832,813	0.2137	
8/31/39	1.830	-	-	3,208,813	251,813	370,125	3,830,750	0.2136	
8/31/40	1.830	-	-	3,210,813	254,500	369,438	3,834,750	0.2138	
8/31/41	1.830	-	-	3,214,250	251,813	368,375	3,834,438	0.2138	
8/31/42	1.830	-	-	3,213,938	248,938	371,938	3,834,813	0.2138	
8/31/43	1.830	-	-	3,209,875	250,875	369,938	3,830,688	0.2136	
8/31/44	1.830	-	-	3,207,063	252,438	372,563	3,832,063	0.2137	
8/31/45	1.830	-	-	3,190,313	238,625	404,625	3,833,563	0.2138	
Total		\$ 58,413,006	\$ (99,750)	\$ 71,223,875	\$ 5,548,388	\$ 8,258,625	\$ 143,344,144		

(2) Assumed changes in estimated future appraised values within the District: See above.

(3) Assumed tax collection percentage: 98%.

(4) Assumed timing and sizing of the proposed debt obligations: See above.

(5) Assumed interest rate on the proposed debt obligations: 3.75%.

(6) Assumes a homestead exemption of \$25,000 applies.

(7) Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.

(8) Assumes no material change in the prevailing market and economic conditions at the times of issuance of the proposed debt obligations.

(9) Assumes the proposed debt obligations are paid on time and in full.

The estimates contained in this voter information document are (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii)

provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and do not give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Election Order.